

RETURNS FROM DIFFERENT ASSET CLASSES 1987-2012

R1000 invested over 26 years

Equity	R49,226.00	16.08% pa
Bonds	R42,348.00	15.39% pa
Cash	R21,506.00	12.32% pa
Best Asset Class Per Year	R660,493.00	28.36% pa

(Source: Auret, C & Vivian, R. 2014. "A Comparative analysis of returns of various financial asset classes in South Africa: a triumph of bonds?")

This Validates the Investment Strategy of the Olympiad Funds